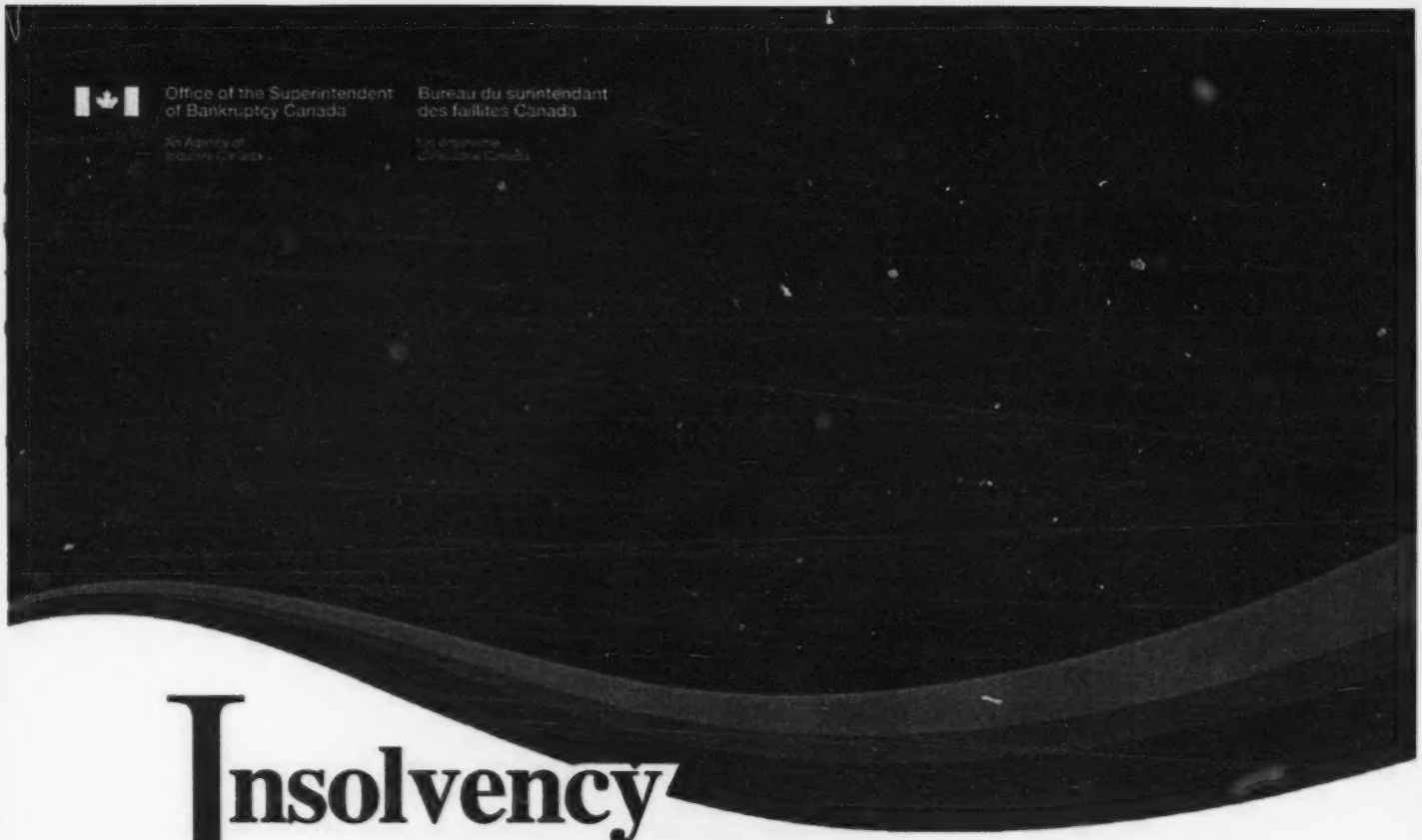

Insolvency Statistics in Canada — December 2009

Canada

OSB • BSF

Protecting the Integrity of the Insolvency System

Protéger l'intégrité du système d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	December 2009	November 2009	December 2008	Nov. 2009 to Dec. 2009	Dec. 2008 to Dec. 2009	12-31-2009	12-31-2008	% Change
Newfoundland and Labrador	**159**	**193**	**118**	**-17.6**	**34.7**	**2 701**	**2 220**	**21.7**
Bankruptcies	150	184	118	-18.5	27.1	2 575	2 172	18.6
Proposals	9	9	0	0.0	--	126	48	162.5
Prince Edward Island	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	52	45	44	15.6	18.2	540	458	17.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**411**	**428**	**340**	**-4.0**	**20.9**	**5 480**	**4 745**	**15.5**
Bankruptcies	329	361	302	-8.9	8.9	4 725	4 132	14.4
Proposals	82	67	38	22.4	115.8	755	613	23.2
New Brunswick	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	223	251	222	-11.2	0.5	3 388	2 851	18.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**2 953**	**3 542**	**2 832**	**-16.6**	**4.3**	**44 114**	**36 987**	**19.3**
Bankruptcies	2 241	2 653	2 365	-15.5	-5.2	35 883	30 474	17.7
Proposals	712	889	467	-19.9	52.5	8 231	6 513	26.4
Ontario	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3 384	3 540	3 559	-4.4	-4.9	48 729	38 637	26.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**225**	**249**	**246**	**-9.6**	**-8.5**	**3 170**	**2 713**	**16.8**
Bankruptcies	189	185	199	2.2	-5.0	2 508	2 128	17.9
Proposals	36	64	47	-43.8	-23.4	662	585	13.2
Saskatchewan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	139	126	123	10.3	13.0	1 958	1 601	22.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**867**	**935**	**743**	**-7.3**	**16.7**	**12 562**	**7 912**	**58.8**
Bankruptcies	666	718	636	-7.2	4.7	10 391	6 513	59.5
Proposals	201	217	107	-7.4	87.9	2 171	1 399	55.2
British Columbia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	733	811	724	-9.6	1.2	11 019	7 047	56.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**2**	**0**	**3**	**--**	**-33.3**	**47**	**26**	**80.8**
Bankruptcies	2	0	3	--	-33.3	39	23	69.6
Proposals	0	0	0	--	--	8	3	166.7
Yukon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	4	4	3	0.0	33.3	41	31	32.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**1**	**0**	**1**	**--**	**0.0**	**10**	**9**	**11.1**
Bankruptcies	0	0	1	--	-100.0	8	7	14.3
Proposals	1	0	0	--	--	2	2	0.0
Canada	**11 230**	**12 627**	**10 477**	**-11.1**	**7.2**	**158 441**	**123 234**	**28.6**
Bankruptcies	**8 112**	**8 878**	**8 299**	**-8.6**	**-2.3**	**121 801**	**96 774**	**25.9**
Proposals	**3 118**	**3 749**	**2 178**	**-16.8**	**43.2**	**36 640**	**26 460**	**38.5**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	December 2009	November 2009	December 2008	Nov. 2009 to Dec. 2009	Dec. 2008 to Dec. 2009	12-31-2009	12-31-2008	% Change
Newfoundland and Labrador	**157**	**192**	**112**	**-18.2**	**40.2**	**2 667**	**2 180**	**22.3**
Bankruptcies	148	183	112	-19.1	32.1	2 542	2 133	19.2
Proposals	9	9	0	0.0	--	125	47	166.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	51	42	[illegible]	[illegible]	18.6	613	444	[illegible]
Nova Scotia	**395**	**410**	**327**	**-3.7**	**20.8**	**5 314**	**4 552**	**16.7**
Bankruptcies	317	344	293	-7.8	8.2	4 579	3 970	15.3
Proposals	78	66	34	18.2	129.4	735	582	26.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	220	240	210	-8.3	1.9	3 287	2 655	23.8
Quebec	**2 774**	**3 328**	**2 630**	**-16.6**	**5.5**	**41 588**	**34 276**	**21.3**
Bankruptcies	2 110	2 499	2 191	-15.6	-3.7	33 989	28 317	20.0
Proposals	664	829	439	-19.9	51.3	7 599	5 959	27.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3 236	3 393	[illegible]	-4.6	-4.3	[illegible]	[illegible]	[illegible]
Manitoba	**216**	**241**	**236**	**-10.4**	**-8.5**	**3 082**	**2 601**	**18.5**
Bankruptcies	183	180	189	1.7	-3.2	2 443	2 025	20.6
Proposals	33	61	47	-45.9	-29.8	639	576	10.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	126	119	107	5.9	17.8	1 794	1 451	23.6
Alberta	**831**	**897**	**705**	**-7.4**	**17.9**	**12 076**	**7 388**	**63.5**
Bankruptcies	634	686	606	-7.6	4.6	9 986	6 066	64.6
Proposals	197	211	99	-6.6	99.0	2 090	1 322	58.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	713	792	683	-10.0	4.4	10 839	7 283	48.8
Northwest Territories	**2**	**0**	**3**	**--**	**-33.3**	**47**	**25**	**88.0**
Bankruptcies	2	0	3	--	-33.3	39	22	77.3
Proposals	0	0	0	--	--	8	3	166.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3	[illegible]	3	0.0	-33.3	[illegible]	27	[illegible]
Nunavut	**1**	**0**	**1**	**--**	**0.0**	**9**	**9**	**0.0**
Bankruptcies	0	0	1	--	-100.0	8	7	14.3
Proposals	1	0	0	--	--	1	2	-50.0
Canada	**10 764**	**12 111**	**9 924**	**-11.1**	**8.5**	**151 712**	**115 789**	**31.0**
Bankruptcies	**7 744**	**8 482**	**7 821**	**-8.7**	**-1.0**	**116 381**	**90 610**	**28.4**
Proposals	**3 020**	**3 629**	**2 103**	**-16.8**	**43.6**	**35 331**	**25 179**	**40.3**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	December 2009	November 2009	December 2008	Nov. 2009 to Dec. 2009	Dec. 2008 to Dec. 2009	12-31-2009	12-31-2008	% Change
Newfoundland and Labrador	**2**	**1**	**6**	**100.0**	**-66.7**	**34**	**40**	**-15.0**
Bankruptcies	2	1	6	100.0	-66.7	33	39	-15.4
Proposals	0	0	0	--	--	1	1	0.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**16**	**18**	**13**	**-11.1**	**23.1**	**166**	**193**	**-14.0**
Bankruptcies	12	17	9	-29.4	33.3	146	162	-9.9
Proposals	4	1	4	300.0	0.0	20	31	-35.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**179**	**214**	**202**	**-16.4**	**-11.4**	**2 526**	**2 711**	**-6.8**
Bankruptcies	131	154	174	-14.9	-24.7	1 894	2 157	-12.2
Proposals	48	60	28	-20.0	71.4	632	554	14.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**9**	**8**	**10**	**12.5**	**-10.0**	**88**	**112**	**-21.4**
Bankruptcies	6	5	10	20.0	-40.0	65	103	-36.9
Proposals	3	3	0	0.0	--	23	9	155.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**36**	**38**	**38**	**-5.3**	**-5.3**	**486**	**524**	**-7.3**
Bankruptcies	32	32	30	0.0	6.7	405	447	-9.4
Proposals	4	6	8	-33.3	-50.0	81	77	5.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**0**	**0**	**0**	**--**	**--**	**0**	**1**	**-100.0**
Bankruptcies	0	0	0	--	--	0	1	-100.0
Proposals	0	0	0	--	--	0	0	--
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**0**	**0**	**0**	**--**	**--**	**1**	**0**	**--**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Canada	**466**	**516**	**553**	**-9.7**	**-15.7**	**6 729**	**7 445**	**-9.6**
Bankruptcies	**368**	**396**	**478**	**-7.1**	**-23.0**	**5 420**	**6 164**	**-12.1**
Proposals	**98**	**120**	**75**	**-18.3**	**30.7**	**1 309**	**1 281**	**2.2**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	December 2009	November 2009	December 2008	Nov. 2009 to Dec. 2009	Dec. 2008 to Dec. 2009	12-31-2009	12-31-2008	% Change
Agriculture, Forestry, Fishing and Hunting	**17**	**18**	**28**	**-5.6**	**-39.3**	**250**	**345**	**-27.5**
Bankruptcies	14	14	24	0.0	-41.7	198	277	-28.5
Proposals	3	4	4	-25.0	-25.0	52	68	-23.5
Mining and Oil and Gas Extraction	8	5	1	60.0	700.0	69	49	40.8
Bankruptcies	7	5	0	40.0	–	51	31	64.5
Utilities	**3**	**0**	**1**	**–**	**200.0**	**21**	**9**	**133.3**
Bankruptcies	3	0	1	–	200.0	17	7	142.9
Proposals	0	0	0	–	–	4	2	100.0
Construction	47	73	69	-35.6	-31.9	1 073	1 387	-22.6
Bankruptcies	53	53	69	0.0	-23.2	833	1 073	-22.4
Proposals	18	20	7	-10.0	157.1	56	53	5.7
Manufacturing	**42**	**55**	**58**	**-23.6**	**-27.6**	**759**	**793**	**-4.3**
Bankruptcies	39	44	49	-11.4	-20.4	586	626	-6.4
Proposals	3	11	9	-72.7	-66.7	173	167	3.6
Wholesale Trade	41	52	44	-21.2	-6.8	670	685	-2.2
Bankruptcies	13	23	25	-43.5	-48.0	299	296	1.0
Proposals	3	3	2	0.0	50.0	31	31	0.0
Retail Trade	**61**	**75**	**73**	**-18.7**	**-16.4**	**946**	**989**	**-4.3**
Bankruptcies	50	67	65	-25.4	-23.1	783	837	-6.5
Proposals	11	8	8	37.5	37.5	163	152	7.2
Transportation and Warehousing	41	43	52	-4.7	-21.2	597	783	-23.8
Bankruptcies	33	31	42	6.5	-21.4	479	652	-26.5
Information and Cultural Industries	**11**	**12**	**11**	**-8.3**	**0.0**	**116**	**134**	**-13.4**
Bankruptcies	9	11	10	-18.2	-10.0	90	101	-10.9
Proposals	2	1	1	100.0	100.0	26	33	-21.2
Finance and Insurance	11	8	8	37.5	37.5	141	119	18.5
Bankruptcies	10	6	8	66.7	25.0	120	102	17.6
Proposals	1	2	0	-50.0	–	21	17	23.5
Real Estate and Rental and Leasing	**18**	**15**	**11**	**20.0**	**63.6**	**213**	**162**	**31.5**
Bankruptcies	10	9	9	11.1	11.1	143	132	8.3
Proposals	8	6	2	33.3	300.0	70	30	133.3
Professional, Scientific and Technical Services	31	50	47	-38.0	-34.0	423	472	-10.4
Bankruptcies	24	36	44	-33.3	-45.5	345	372	-7.3
Proposals	7	14	3	-50.0	133.3	78	100	-22.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	December 2009	November 2009	December 2008	Nov. 2009 to Dec. 2009	Dec. 2008 to Dec. 2009	12-31-2009	12-31-2008	% Change
Management of Companies and Enterprises	**7**	**7**	**6**	**0.0**	**16.7**	**41**	**43**	**-4.7**
Bankruptcies	7	4	6	75.0	16.7	32	31	3.2
Proposals	0	3	0	-100.0	–	9	12	-25.0
Administrative and Support, Waste Management and Remediation Services	24	23	19	4.3	26.3	296	301	-1.7
Bankruptcies	18	16	14	12.5	28.6	247	256	-3.5
Proposals	6	7	5	-14.3	20.0	49	45	8.9
Educational Services	**4**	**2**	**4**	**100.0**	**0.0**	**44**	**51**	**-13.7**
Bankruptcies	4	1	2	300.0	100.0	39	39	0.0
Proposals	0	1	2	-100.0	-100.0	5	12	-58.3
Health Care and Social Assistance	7	3	6	133.3	16.7	79	91	-13.2
Bankruptcies	6	2	6	200.0	0.0	66	72	-8.3
Proposals	1	1	0	–	–	13	19	-31.6
Arts, Entertainment and Recreation	**5**	**7**	**7**	**-28.6**	**-28.6**	**137**	**139**	**-1.4**
Bankruptcies	4	5	6	-20.0	-33.3	115	116	-0.9
Proposals	1	2	1	-50.0	0.0	22	23	-4.3
Accommodation and Food Services	52	60	74	-13.3	-29.7	815	865	-5.8
Bankruptcies	42	44	63	-4.5	-33.3	635	739	-14.1
Proposals	10	16	11	-37.5	-9.1	180	126	42.9
Other Services (except Public Administration)	**28**	**29**	**37**	**-3.4**	**-24.3**	**403**	**461**	**-12.6**
Bankruptcies	22	22	33	0.0	-33.3	337	394	-14.5
Proposals	6	7	4	-14.3	50.0	66	67	-1.5
Public Administration	0	1	2	-100.0	-100.0	6	11	-45.5
Bankruptcies	0	1	2	-100.0	-100.0	6	11	-45.5
Proposals	0	0	0	–	–	0	0	–
Total	**466**	**516**	**553**	**-9.7**	**-15.7**	**6 729**	**7 445**	**-9.6**
Bankruptcies	**368**	**396**	**478**	**-7.1**	**-23.0**	**5 420**	**6 164**	**-12.1**
Proposals	**98**	**120**	**75**	**-18.3**	**30.7**	**1 309**	**1 281**	**2.2**